



10th IOSCO/PIFS-Harvard Law School Global Certificate Program for Regulators of Securities Markets

June 15 – 19, 2026, Madrid, Spain (Phase I)
December 7 – 11, 2026, Cambridge, MA, United States (Phase II)

Location

IOSCO Headquarters
C/ Oquendo 12
28006 Madrid, SPAIN

Harvard Law School Campus
1585 Massachusetts Av.
Cambridge, MA 02138, USA

Dates

Phase I: June 15-19, 2026

Phase II: Dec 7-11, 2026

Language

English

Target audience

Regulatory staff with strong leadership potential and approximately 5-7 years of regulatory experience.

Cost

The tuition for Phase I at IOSCO is offered at no cost.

The tuition fee for Phase II at Harvard Law School is USD 7,750.*

** Details on Phase II scholarship opportunities for GEM members have been shared separately.*

Questions?

For questions, please contact globalcertificateprogram@iosco.org

Dear IOSCO Members,

Registration is now open for the tenth edition of the IOSCO/Program on International Financial Systems and Harvard Law School (PIFS-HLS) Global Certificate Program for Regulators of Securities Markets.

IOSCO and PIFS-HLS jointly developed this two-phase program to offer IOSCO members an executive education program that is exclusively tailored for regulators of securities markets.

Attendees have up to three years to complete both phases of the Global Certificate Program. Successful attendees will be awarded a joint certificate of participation issued by IOSCO and PIFS-Harvard Law School. Also, IOSCO members may attend any part of the program on a non-certificate basis.

Phase I consists of online learning materials as well as a one week-long in-person module on regulation and compliance. The in-person module will be conducted at IOSCO's premises in Madrid (Spain) from June 15-19, 2026, and will cover the fundamentals and intricacies of securities regulation and compliance and related current critical issues. The sessions will be delivered primarily by current or former securities regulators.

Phase II consists of a one week-long in-person module that will be conducted on campus at the Harvard Law School in Cambridge (Massachusetts, US) from December 7-11, 2026. This one week-long session will examine current and future regulatory challenges and emerging issues and will be delivered by leading academics, securities regulators and leading public policy makers.

While any IOSCO member employee may attend the program, it is specifically designed for regulatory staff with strong leadership potential and approximately five to seven years of regulatory experience.

For registration, program details and more information, please visit www.iosco.org/training/global-certificate-program.



The International Organization of
Securities Commissions



**HARVARD
LAW SCHOOL**
EXECUTIVE EDUCATION



Global Certificate Program



Global Certificate Program

Flyer 2026

Global Certificate Program



Phase I at IOSCO

- One week-long in-person module on regulation and compliance
- The tuition for the in-person Phase I hosted by IOSCO is offered at **no cost**.
- Online learning materials (IOSCO Capacity Building Online Toolkit and selected IOSCO pre-course reading materials)
- Primarily delivered by current or former regulators
- In 2026, Phase I will be delivered in-person at IOSCO's premises on June 15-19, 2026.
- [2025 Phase I Agenda](#)



Phase II at Harvard

- One week-long in-person module taught on campus at Harvard Law School
- The tuition fee for the in-person Phase II hosted by PIFS and Harvard Law School is **USD 7,750**.
- Focus on regulatory policy designed to remain ahead of the curve
- Delivered by leading Harvard academics, securities regulators and leading public policy makers
- In 2026, Phase II will be delivered in-person at Harvard Law School on December 7-11, 2026.
- [2025 Phase II Agenda](#)

What is the IOSCO/PIFS-HLS Global Certificate Program?

The IOSCO/PIFS-HLS Global Certificate Program is a program for regulators of securities markets jointly organized by the **International Organization of Securities Commissions (IOSCO)** and the **Program on International Financial Systems and Harvard Law School (PIFS-HLS)**. The program has two phases:

- **Phase I**, administered by IOSCO, consisting of the following components: online learning materials and a one week-long in-

person module on regulation and compliance conducted at IOSCO's premises in Madrid (Spain).

- **Phase II**, administered by PIFS-HLS, consisting of a **one week-long in-person module taught on campus at Harvard Law School**.

Phase I covers the fundamentals and intricacies of securities regulation and compliance and related current critical issues and is delivered primarily by current or former securities regulators. Phase II is intended to be forward looking with respect to current and future regulatory challenges and emerging issues and is delivered by leading Harvard academics, securities regulators and public policy makers. To ensure a cohesive program that meets the expectations of attendees, both IOSCO and PIFS-HLS share general oversight of the program.

The format of the program includes the use of case studies, hypothetical exercises and group exercises. There are course and pre-course readings for each phase.

The tuition for Phase I is offered at no cost to IOSCO members. **The tuition fee for Phase II is USD 7,750.**

Who should attend?



Why enroll in the program?



Affiliated Harvard Faculty



Further Information



Online Registration



By Laws
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Tendering
IOSCO Asia Pacific Hub

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